



SECURITY FORCES AND CIVILIAN (SFAC) CREDIT COOPERATIVE

CDA Registration No. 9520-101400033795 TIN No. 621-910-372-00000

Fb Page:SfacCreditCoop.....Cp. No.: 0930-5524-922

Unit 205 Petersen Building, Km.4 Pico, La Trinidad, Benguet (beside Metrobank)

i. Membership Requirements

- a. Attend our PMES
- b. Pay the initial required Membership
 - 5,000.00 Share Capital
 - 200.00 Membership Fee
 - 150.00 Life Savings Fund
 - 100.00 Savings Account Minimum
 - 50.00 Passbook Fee

ii. Benefits of Members

- a. Life Savings Fund (100.00 * Regular Members)
- b. Wedding Fund (300.00* Unmarried Regular Members)
- c. Health Benefits (in excess of covered hospitalization bill)
Effective Year 2024
 - 5,000.00 Regular Member/ year
 - 3,000.00 Associate Member/ year
- d. Death Donation (for Associate Members)
5,000.00
- e. Educational Assistance
 - (up to 2 children of a regular member)
 - Spouses are considered as 1
 - 1,000.00/year College Level
 - 500.00/year Highschool and Elementary Level
- f. Community Aides
 - Any solicitation from the public

iii. OTHER BENEFITS

- a. Patronage Refund
 - For availing the credit services of the cooperative
- b. Interest on Share Capital
 - Interest of a members share capital at year end

SAVINGS DEPOSIT SERVICES

TYPE OF DEPOSIT	MAINTAINING BAL.		INTEREST/ ANNUM
Regular Savings and Joint Account	100.00		5%
Kiddie Savings Withdrawable	500.00		5%
Kiddie Savings Non-withdrawable	1,000.00		5.5%
SPECIAL DEPOSIT			
AMOUNT	6 MOS LOCK-IN	12 MONTHS LOCK IN	1 YEAR MONTHLY PAYOUT
10,000.00 and above	20 %	40%	2.8% monthly
Additional Benefits			
6 Mos	Health Assistance	Birthday Gift	Referral Income
	2,500.00	1,500.00	2% First Deposit Only
1 Year Lock in	5,000.00	3,000.00	2% First Deposit Only
Monthly Pay Out	3,500.00	2,000.00	2% First Deposit Only

LOAN SERVICES

THE TERM OF LOANS IS 1 MONTH TO 2 YEARS ONLY

1. AGRICULTURAL

REQ: Proof of Billing (Water, Electric or Internet Bill)
2 Valid Id's
Picture of Garden

(For Co-Maker, 2 Valid Id's and Proof of Billing Only)

	4 MONTHS 7.5%	6 MONTHS 10.5%
1 ST LOAN	15,000-30,000	15,000-45,000
2 ND LOAN	25,000-45,000	20,000-50,000
3 RD and above	BOD APPROVAL	BOD APPROVAL

2. BUSINESS

REQ: Proof of Billing (Water, Electric or Internet Bill)
2 Valid Id's
Photocopy of Business Permit and BIR Registration
Proof of Sales (BIR Book, Purchases, etc.)

(For Co-Maker, 2 Valid Id's and Proof of Billing Only)

	DAILY 1% MONTHLY	WEEKLY 1.3 % MONTHLY	MONTHLY 1.5 % MONTHLY
10,000.00	PAYMENT SCHEME AND TERM IS CHOICE OF THE MEMBER		
15,000.00			
20,000.00			
30,000.00			
40,000.00			
50,000			
AND ABOVE			

3. SALARY (1.5 % Monthly)

REQ: Proof of Billing (Water, Electric or Internet Bill)
2 Valid Id's
2 months' pay slip or Certificate of Employment indicating
work status and monthly rate
(For Co-Maker, 2 Valid Id's and Proof of Billing Only)

4. EDUCATIONAL LOAN (5% for 3 months)

REQ: Proof of Billing (Water, Electric or Internet Bill)

2 Valid Id's

Proof of Enrollment

(For Co-Maker, 2 Valid Id's and Proof of Billing Only)

5. SHARE CAPITAL AND SAVINGS DEPOSIT AS PLEDGE

1.5 % MONTHLY

REQ: Proof of Billing (Water, Electric or Internet Bill)

2 Valid Id's

Proof of Income

(For Co-Maker, 2 Valid Id's and Proof of Billing Only)

AMOUNT OF SC AND SD	LESS THAN 3 MONTHS RESIDENCY	MORE THAN 3 MONTHS RESIDENCY
49,999 AND BELOW	Plus 10k	Plus 15k
50K-149,999	Plus 15k	Plus 20k
150K-349,999	Plus 25k	Plus 50k
350K-499,999	Plus 50k	Plus 75k
500K-999,999	Plus 100k	Plus 150k
1M AND ABOVE	Plus 150k	Plus 200k

6. OTHER LOANS (1.5% MONTHLY)

- Any other loans that don't fall under 1 to 5
- Requirements will depend on the source of income of the member
- **For 3rd and following loans, the amount shall be determined by the General Manager, Credit Committee or the Board of Directors.**
- **Multiple loan windows can be availed after 3 consecutive loan cycle. (Only if the member pays promptly)**